

A NEXT GENERATION SHOPPING & LEISURE DESTINATION

AN EXCITING NEW VISION

Metis Real Estate have unveiled an exciting new vision for Festival Park; which will transform this popular shopping and leisure destination into a must-visit family and retail attraction for the people of South Wales and beyond.

The new masterplan maximises the extensive grounds and dramatic topography of the stunning Ebbw Vale landscape with a varied array of attractions including **an enhanced shopping experience, mountain biking and BMX circuits, luge rides, a breath taking zipline, forest rope adventure experience, iconic climbing walls** and much, much more.

Paul Jones, Director and co-owner of Metis, said "Festival Park has had a tough time in recent years however we are delighted to be involved and have exciting plans already underway to reposition and transform it. The destination has a celebrated history and with our planned investment together with partnerships with both existing and new retail and leisure brands alike has a very bright future too".



- NEW OWNERSHIP & NEW INVESTORS
- NEW VISION & DETAILED MASTERPLAN SUPPORTED BY THE
 WELSH GOVERNMENT
- SIGNIFICANT PLANNED INVESTMENT
- ENHANCED MARKETING ACTIVITY AND POSITIONING
- COMMITTED EXISTING RETAIL & LEISURE OPERATORS
- EXCITING LIST OF NEW ATTRACTIONS AND BRAND PARTNERS

IMPROVING PERFORMANCE

A captivating events schedule is already having **a dramatic positive impact** on the performance of Festival Park

- Our Mother's Day event saw free prosecco, brownies and pamper sessions for all mummies with store offers, kids face painting and more. Weekend footfall was +45% up on the previous weekend and +135.6% on the weekend of the 16th March 2018
- Easter 2019 saw us celebrate 10 years of Easter Trails at Festival Park. Over 4,800 people took part in our Easter trail with the event marked as a top attraction for Easter in Wales by WalesOnline
- We celebrated our Six Nations and Triple Crown success with a very special Trophy and meet the players event featuring Johnathan Davies and Hadleigh Parkes. Footfall for the week was +64% against the previous week with Centre Turnover +3.7%



A UNIQUE CATCHMENT

The platform for the future success of the new Festival Park is the existing outlet shopping and leisure destination which **welcomes over 1.7 million visitors** every year from across the primary, secondary and tertiary catchments plus as far as Monmouthshire and Bristol too.

With a retail mix that includes leading brand and F&B operators; the scheme sits within a principle catchment area of 1.3 million and over performs amongst affluent Acorn groups.

The current trading gap is worth £14m with the largest gap in the merchandise mix in clothing and footwear. Further assured brands are a target growth area and there is also significant opportunity to increase food and beverage too.

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- Annual footfall +1.7 million
- Turnover density +6% over last 2 years
- Costa Coffee, Holland & Barrett, Pavers Shoes
 & Julian Charles all trading at over £250 per Sq. Ft.



QUOTING TERMS

- Rent £10 per Sq. Ft. or 10%, whichever is greater
- Service Charge Approximately £8 per Sq. Ft.
- Rates Approximately £8 per Sq. Ft.
- Promotion Costs 2% of Turnover or £2 per Sq. Ft.

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